Financial Highlights

As at 31 December	Bank			Group		
	2017	2016	Change %	2017	2016	Change %
Results of Operations (LKR million)						
Total income	189,211	154,121	22.8	197,013	159,701	23.4
Net interest income	58,356	53,957	8.2	61,490	56,606	8.6
Profit before financial VAT, NBT and tax	37,592	37,454	0.4	38,195	36,431	4.8
Profit before tax	30,343	31,189	(2.7)	30,816	30,117	2.3
Profit after tax	21,312	24,791	(14.0)	21,487	23,386	(8.1)
Value to the Government	28,524	30,064	(5.1)	28,923	30,554	(5.3)
Financial Position (LKR million)						
Total assets	1,951,804	1,669,291	16.9	1,999,410	1,716,557	16.5
Gross loans and advances	1,219,914	1,047,190	16.5	1,252,363	1,075,952	16.4
Loans and advances net of provisioning for impairment	1,163,161	1,000,083	16.3	1,194,294	1,027,768	16.2
Deposits due to customers	1,546,832	1,256,589	23.1	1,566,376	1,273,631	23.0
Total liabilities	1,840,649	1,576,442	16.8	1,877,084	1,613,202	16.4
Total equity	111,155	92,850	19.7	122,326	103,355	18.4
Per Share Data (LKR)						
Basic earnings per share	1,856	2,479	(25.1)	1,870	2,350	(20.4)
Net assets value per share	7,410	9,285	(20.2)	8,093	10,248	(21.0)
Performance Ratios (%)						
Return on average assets	1.7	1.9	(0.2)	1.7	1.8	(0.1)
Return on average equity	20.9	28.4	(7.5)	19.0	23.8	(4.8)
Interest margin	3.2	3.3	(0.1)	3.3	3.4	(0.1)
Cost to income	38.4	43.0	(4.6)	40.5	46.7	(6.2)
Loans to deposits	78.9	83.3	(4.4)	80.0	84.5	(4.5)
Debt to equity	41.5	124.5	(83.0)	–	–	–
Impairment provision as a percentage of gross loans and advances	4.7	4.5	0.2	4.6	4.5	0.1
Statutory Ratios (%)						
Liquid assets ratio (Domestic) (Minimum requirement 20%)	27.2	21.6	5.6	–	–	–
Liquidity coverage ratio (LKR) (Minimum requirement 80%)	141.5	174.1	(32.6)	–	–	–
Liquidity coverage ratio (All currency) (Minimum requirement 80%)	105.0	102.0	3.0	–	–	–
Capital Adequacy Ratio (%)						
Common Equity Tier 1 Capital (Minimum requirement – Basel III – 6.25%)	10.8*	N/A	–	10.9*	N/A	–
Tier 1 capital (Minimum requirement – Basel II – 5%, Basel III – 7.75%)	10.8*	8.7	2.1	10.9*	8.8	2.1
Total capital (Minimum requirement – Basel II – 10%, Basel III – 11.75%)	14.6*	12.3	2.3	14.5*	12.5	2.0

**Capital adequacy ratios for 2017 have been calculated in accordance to the Basel III requirements.*